

GEOSCIENCE AUSTRALIA

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GEOSCIENCE AUSTRALIA

Section 1: Agency overview

Geoscience Australia (GA) is Australia's national geoscience research and geospatial information agency. GA undertakes geoscientific research and maintains, develops and encourages access to geoscientific and geospatial data. This assists the Australian Government and the community to make informed decisions about the discovery and development of mineral and energy resources, management of the environment, and the safety of critical infrastructure. Geoscience Australia also encompasses the Office of Spatial Data Management which is responsible for coordinating the implementation of the Australian Government's policy on spatial data access pricing.

Geoscience Australia's activities cover three broad areas: onshore, offshore and spatial information.

- *Onshore* activities focus on enhancing mineral exploration and environmental land-use planning. This will be met through the production of geoscience maps, databases and information systems, and conducting regional geological and mineral systems research. Activities undertaken also include contributing to safer communities and critical infrastructure and the maintenance of fundamental gravity, geomagnetic and seismic networks.
- *Offshore* activities focus on identifying potential hydrocarbon areas and new prospective basins in Australia's offshore territories. Activities undertaken also include mapping the outer limits of Australia's jurisdiction under the UN Convention on the Law of the Sea, and studies of the marine environment and estuarine health.
- *Spatial information* activities focus on the provision of fundamental spatial data of Australia from national mapping, remote sensing and geodesy with emphasis on the requirements of emergency management, national risk assessment and marine zone management. Activities undertaken also include coordination of the implementation of the Australian Government's policy on spatial data access and pricing.

Key priorities for Geoscience Australia in 2006-07 will be to:

1. Acquire and interpret marine survey data to build new petroleum exploration investment opportunities in southern, southwest, and central northwest Australia in support of the 2007 offshore petroleum release.
2. Acquire industry-standard seismic data in the remote frontier areas of the Faust, Fairway, and Capel basins to assess hydrocarbon potential, in the quest for a new oil province in Australia.
3. Provide marine and coastal geoscience advice to Government to support the development of the Northern Planning area (from Torres Strait to the Arafura Sea) and the estuaries of Western Australia.
4. Complete the final Phase (IV) of the preservation of deteriorating seismic records in the national archive of petroleum industry data.
5. Produce, through the Greenhouse Gas Technologies Cooperative Research Centre, a series of reports on potential sites for CO₂ storage in Australia.
6. Deliver the Year 2 geoscience component of the Australian Tsunami Warning System.
7. Promote opportunities for investment in mineral exploration through new pre-competitive geoscience information from syntheses of Australia's Proterozoic-era geological provinces across the entire continent.
8. Deliver a capability to support critical infrastructure protection in Australia.
9. Deliver natural risk assessment methods and databases in support of the Disaster Mitigation Australia Package.
10. Implement an operational facility to receive and process data from the Japanese Advanced Land Observing Satellite for Australian Government activities.
11. Complete the 1:1 million scale World Aeronautical Chart data and maps in collaboration with Airservices Australia.
12. Complete large-scale topographic mapping to support emergency management mitigation in New South Wales, Northern Territory, Queensland, Western Australia and Victoria.
13. Improve discoverability and access to Geoscience Australia via the internet.

Information on Geoscience Australia's programs and activities is available on the agency's website at <http://www.ga.gov.au>.

Table 1.1 shows the outcomes and outputs groups for Geoscience Australia.

Table 1.1: Agency outcomes and output groups

Outcome	Description	Output groups
Outcome 1		Output 1
Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information	Geoscience Australia assists the Government and the community it serves to make appropriate and informed decisions about the use of resources, and also the management of the environment and the safety and wellbeing of its citizens. This is done by undertaking geoscientific research and maintaining, developing and allowing, and encouraging access to our fundamental geoscientific data.	Geoscientific information and knowledge.

Section 2: Resources for 2006-07

2.1 APPROPRIATIONS AND OTHER RESOURCES

Table 2.1 shows the total resources from all origins for 2006-07, including appropriations. The table summarises how resources will be applied by outcome, administered and departmental classification.

The total appropriation for Geoscience Australia in the 2006-07 Budget is \$113.015 million.

Table 2.1: Appropriations and other resources 2006-07 ('000)

Agency Resourcing—2006-2007										
Agency/Outcome/ Non-operating	Departmental				Administered					
	Appropriation	Appropriation	Special	Receipts	Appropriation	Appropriation Bill No. 2		Special	Receipts	Total
	Bill No. 1	Bill No. 2	Appropriation	(a)	Bill No. 1	SPPs	Other (b)	Appropriation	(a)	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Geoscience										
Australia										
Outcome 1	112,995	-	-	21,483	20	-	585	-	-	135,083
Equity injections	-	1,677	-	-	-	-	-	-	-	1,677
TOTAL	112,995	1,677	-	21,483	20	-	585	-	-	136,760

(a) Departmental and administered receipts from other sources (that is, other than appropriation amounts) that are available to be used.

(b) Includes new administered expenses and administered assets and liabilities.

Notes:

- Under the appropriation structure, Bill No. 2 includes Specific Purpose Payments (SPPs), new agency Outcomes (NAOs), administered capital and departmental capital via departmental injections and loans.
- Refer to Budgeted Income Statement for application of agency revenue.

2.2 2006-07 BUDGET MEASURES

Geoscience Australia has no new budget measures for 2006-07.

2.3 OTHER RESOURCES AVAILABLE TO BE USED

Table 2.3 provides details of resources obtained by the agency for provision of goods or services. These resources are approved for use by the agency and are included in Table 2.1.

Table 2.3: Other resources available to be used¹

	Estimated resources 2005-06 \$'000	Budget estimate 2006-07 \$'000
Departmental resources		
Sale of Products (FMA Act s.31) ²	2,317	2,148
Provision of Services (FMA Act s.31) ²	18,730	19,335
Other (FMA Act s.31) ²	122	-
Total departmental other resources available to be used	21,169	21,483
Administered other resources		
Other	-	-
Total administered other resources available to be used	-	-

1. This table replaces the former table 'Receipts from other sources'. It represents own source receipts available for spending on departmental purposes.
2. *Financial Management and Accountability Act 1997* (FMA Act) section 31 items are to be included as separate rows. Significant section 31 items are to be identified separately from other section 31 resources where appropriate.

The majority of product sales relates to maps and similar products, which are available for purchase by the public, retailers and distributors. With greater electronic availability of these products, including free access from the Geoscience Australia website, revenue is expected to decline over future years.

Revenue from the provision of services is earned where Geoscience Australia undertakes project work on behalf of a third party, where Geoscience Australia is recognised as being an expert provider of geoscience services. The majority are either Commonwealth or state government agencies, and projects are undertaken where a benefit to the Commonwealth is achieved, rather than for profit. The Department of Defence is the largest customer – further information can be found in Section 4.1 Purchaser-Provider Arrangements.

None of the above revenue is subject to formal cost recovery arrangements under the *Australian Government Cost Recovery Guidelines*.

2.4 MOVEMENT OF ADMINISTERED FUNDS FROM 2005-06 TO 2006-07

Geoscience Australia has no movement in administered funds for the period 2005-06 to 2006-07.

2.5 SPECIAL APPROPRIATIONS

Geoscience Australia has no special appropriations for 2006-07.

2.6 SPECIAL ACCOUNTS

Special accounts provide a means to set aside and record amounts used for specified purposes. Special Accounts can be created by a Finance Minister's Determination under the *Financial Management and Accountability Act 1997*. These Determinations may be disallowed by the Parliament. Special Accounts can also be established by the passage of separate legislation. Abolition of Special Accounts requires a Determination to be made by the Finance Minister or, for those Accounts established by legislation, by repeal of the legislation in whole or part. Table 2.6 shows the expected additions (credits) and reductions (debits) for each account used by Geoscience Australia.

Table 2.6: Estimates of special account flows and balances

		Opening balance 2006-07 2005-06	Credits 2006-07 2005-06	Debits 2006-07 2005-06	Adjustments 2006-07 2005-06	Closing balance 2006-07 2005-06
	Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Australian Geological Survey Organisation - s20 FMA Act (A)	1	306	100	100	-	306
		218	312	224	-	306
Australia New Zealand Land Information Council - s20 FMA Act (A)	1	335	485	485	-	335
		675	122	462	-	335
Total special accounts 2006-07 Budget estimate		641	585	585	-	641
Total special accounts 2005-06 estimate actual		893	434	686	-	641

FMA Act = Financial Management and Accountability Act 1997
(A) = Administered

2.7 ADMINISTERED CAPITAL AND DEPARTMENTAL EQUITY INJECTIONS AND LOANS

The Australian Government will make an equity injection to Geoscience Australia to provide funding for equipment to support the 2005-06 budget measure 'Australian Tsunami Warning System'.

An amount of \$1.677m will be contributed in 2006-07, following \$4.221m in 2005-06, with \$0.406m to be contributed in 2007-08.

Section 3: Outcomes

General government sector (GGS) agencies are required to plan, budget and report under an outcomes structure. GGS agencies produce outputs (departmental items) and also administer activities and programmes on behalf of the Government (administered items). This section explains how the resources identified in Section 2 will be used to deliver outputs and administered items to contribute to the outcome for Geoscience Australia.

3.1 SUMMARY OF OUTCOMES AND CONTRIBUTION TO OUTCOMES

Outcome 1 – Description

Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information.

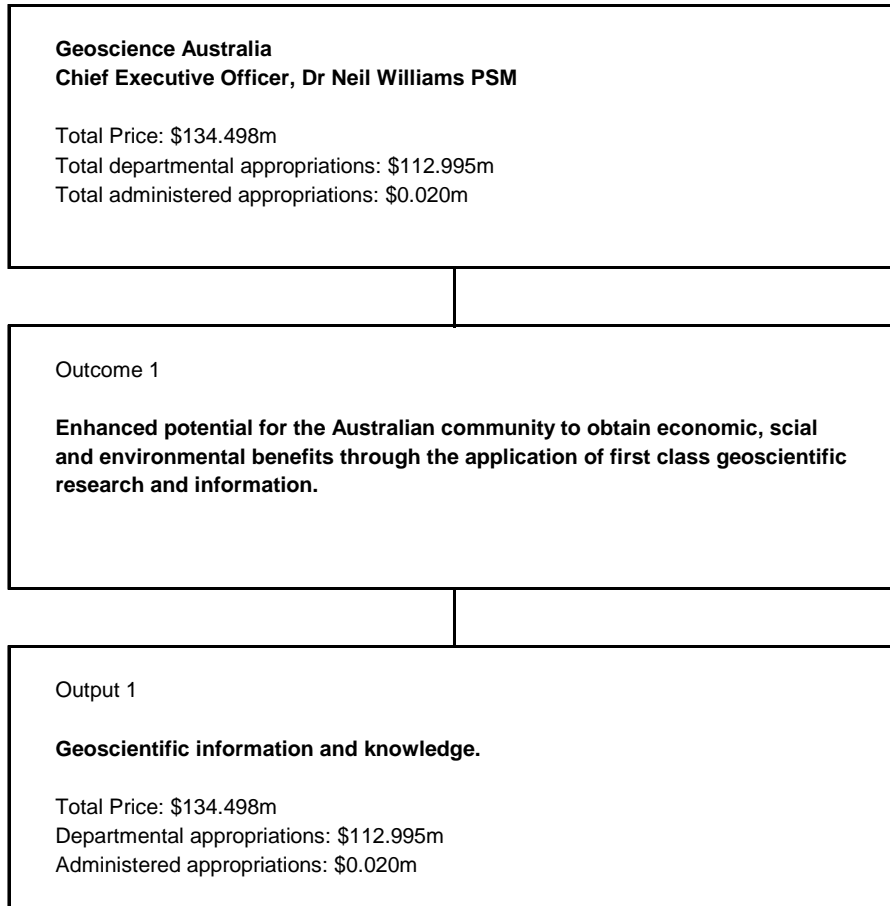
Geoscience Australia undertakes geoscientific research and maintains, develops and encourages access to geoscientific data. This assists the Australian Government and the community to make informed decisions about:

- The discovery and development of mineral and energy resources;
- The management of the environment;
- The safety of critical infrastructure; and
- Issues which impact upon the wellbeing of all Australians.

Relationship between outcomes and outputs

The relationship between activities undertaken by Geoscience Australia and the specified outcome is summarised in Figure 4.

Figure 4: Contributions to outcomes



There have been no changes to Geoscience Australia's outcomes and outputs framework since the 2005-06 Portfolio Budget Statements.

3.2 OUTCOMES — DEPARTMENTAL AND ADMINISTERED

Departmental and administered appropriations by outcome

Funds appropriated to Geoscience Australia in 2006-07 total \$114.692m. This is comprised of departmental expense appropriations (\$112.995m), departmental capital appropriations (\$1.677m) and administered expense appropriations (\$0.020m).

Geoscience Australia's total revenues will be applied to the delivery of the one outcome.

Trends in Resourcing

Total funds appropriated to Geoscience Australia in 2006-07 have increased \$3.011m from 2005-06. Departmental expense appropriations have increased \$5.555m, departmental capital appropriations have decreased \$2.544m whilst administered expense appropriations remain unchanged.

3.3 OUTCOMES AND PERFORMANCE

Outcome 1 resourcing

Table 3.1 shows how the 2006-07 Budget appropriations translate to total resourcing for outcome 1, including administered expenses, revenue from government (appropriation), revenue from other sources, and the total price of outputs.

Table 3.1: Total resources for Outcome 1 (\$'000)

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000
Administered appropriations		
UN Grants-in-aid	20	20
Total administered appropriations	20	20
Departmental appropriations		
Output 1 - Geoscientific information and knowledge	107,440	112,995
Subtotal Output 1	107,440	112,995
Total revenue from government (appropriations) Contributing to price of departmental outputs	107,460	113,015
Other resources available to be used		
Sale of Goods and Services	21,047	21,483
Other	122	-
Output 1.1.2 -		
Output 1.2.3 -		
Total revenue from other sources	21,169	21,483
Total resources		
(Total revenue from government and from other sources)	128,629	134,498
Total estimated resourcing for Outcome 1		
(Total price of outputs and administered appropriations)	128,629	134,498
	2005-06	2006-07
Average staffing level (number)	642	642

Measures affecting Outcome 1

Geoscience Australia has no new budget measures for 2006-07.

Performance information for Outcome 1

Performance information for outcome 1 is summarised in Table 3.2.

Table 3.2: Performance information for Outcome 1

Performance indicators for administered items including third party outputs

Geoscience Australia administers a \$20,000 grant in aid program on behalf of the United Nations. As Geoscience Australia has no discretion in the allocation of these grants, it has not put any performance measures in place.

Performance indicators for individual outputs

Effectiveness - Overall achievement of outcome 1

- | | |
|--|---|
| 1. Exploration companies' behaviour influenced by Geoscience Australia's research and information products. | 1. Evidence of exploration companies' decisions being influenced. |
| 2. Geoscience Australia's information used by the Department of Environment and Heritage and other government agencies to determine candidates for Marine Protected Areas. | 2. Level of satisfaction of agencies and other stakeholders with the information supplied. |
| 3. Organisations concerned with land use, regional development and the environment use Geoscience Australia's spatial information products. | 3. Organisations integrate information from Geoscience Australia into portfolio business and decision-making. Geoscience Australia invited to forums on land use, regional development and the environment. |
| 4. Government agencies use Geoscience Australia's advice and information products to support national interest activities such as defence, border protection and emergency response. | 4. Feedback that shows Geoscience Australia meets defence requirements and meets standards when contributing to the national geographic information infrastructure that underpins management of our environment, natural resources and safety of Australians. |

Output 1: Geoscientific information and knowledge

Output 1

Geoscientific information and knowledge

Quality

Level of update and satisfaction levels of key stakeholders with Geoscience Australia outputs

Quantity

At least 50 project outputs in Geoscience Australia annual work program

Price

\$134.498m

Evaluations for Outcome 1

As part of its ongoing performance management, Geoscience Australia monitors the progress and effectiveness of its Geoscientific projects to ensure that its science is high quality and has maximum impact.

Section 4: Other reporting requirements

4.1 PURCHASER-PROVIDER ARRANGEMENTS

Agencies may need to provide resources to other General Government Sector (GGS) bodies, for example in payment for services rendered or as part of cross agency initiatives. Consequently, the sum of amounts in agency resourcing tables in Budget Paper No. 4, and in the resourcing tables in this document, will not equal total resourcing at the whole of government level (as reproduced in Budget Paper No. 1).

This section summarises significant transactions between GGS agencies that are not consolidated or reported at the whole of government level.

Department of Defence

Cross agency overview

Geoscience Australia manages the capture, presentation and distribution of topographic maps and data over Australia on behalf of the Department of Defence. This enables Department of Defence to concentrate their efforts off-shore where the highest security related priorities lie. This is a Ministerial arrangement and Service Level Agreements are in place to define the scope of the services and the responsibilities of the customer.

Responsibility

Department of Defence require maps and data as a vital part of defence planning and operation. Geoscience Australia's contribution to this is maps, data production at various scales for various purposes and map storage and distribution.

Control arrangements

A fully costed work program is developed for each financial year. This is endorsed by an Inter-agency Coordinating Group (IGC). The IGC meets twice a year and is chaired on rotation, by the Director, DIGO and CEO, Geoscience Australia. These meetings address production status, financial matters, forward planning and standards and specification issues. The Technical and Operational Program Leaders meet monthly to review operational and financial issues. These arrangements are reported annually to the Ministers for Defence and Industry, Tourism and Resources.

Resourcing

Geoscience Australia facilitates the arrangement and manages the contracts for a Panel of private sector mapping companies who are responsible for all of the on-shore map and data production. Geoscience Australia is also responsible for map distribution

Performance against outcomes of purchased outputs

The Department of Defence requires the most up to date maps and data of Australia for protection of Australia's national interests. Geoscience Australia has a mandate to provide fundamental spatial data in accordance with the Commonwealth Spatial Data Access and Pricing Policy.

The performance measures and indicators are outlined in Table 3.2.

4.2 COST RECOVERY ARRANGEMENTS

Geoscience Australia undertakes some activities on a nominal 'cost recovery' or 'cost of transfer' basis, primarily of an intra-agency or intra-government nature. These payments are specifically excluded from formal cost recovery arrangements under the *Australian Government Cost Recovery Guidelines*.

4.3 AUSTRALIAN GOVERNMENT INDIGENOUS EXPENDITURE (AGIE)

Geoscience Australia does not have any specific indigenous expenditure for 2006-07.

Section 5: Budgeted financial statements

The budget financial statements for Geoscience Australia are presented in this section.

ANALYSIS OF BUDGETED FINANCIAL STATEMENTS

Departmental

Income Statement

Geoscience Australia has budgeted for a \$1.0m operating loss for 2006-07, with an estimated actual result for 2005-06 of an operating surplus of \$1.74m. The \$1.74m is comprised of the following:

1. \$0.74m surplus to replenish equity utilised in 2004-05 through the acquisition of marine seismic data (an operating loss of \$0.74m was incurred in 2004-05); and
2. \$1.0m surplus representing funding from the Australian Tsunami Warning System Budget Measure (4 years from 2004-05).

To allow for more efficient resource use, the \$1.0m surplus (point 2 above) will be expended during 2006-07, resulting in the budgeted \$1.0m operating loss.

Total revenues for 2006-07 are budgeted to increase \$5.87m to \$134.48m. The major factors contributing to the change are:

- increased funding from prior year Budget Measures:
 - Australian Tsunami Warning System (\$1.93m);
 - Critical Infrastructure Protection (\$0.20m);
 - Seismic Data Acquisition (\$2.50m); and
 - Core Petroleum Programme (\$0.20m); and
- an increase in revenue from goods and services (\$0.44m).

Total expenses for 2006-07 are budgeted to increase \$8.61m to \$135.48m.

The highest category of expenditure is suppliers, budgeted to be \$74.87m (55%), an increase of \$9.44m over the estimated actual result for 2005-06. Expenditure on employees will increase by \$0.28m to \$54.06m (40%) whilst depreciation and amortisation will decrease by \$1.10m to \$6.55m (5%). Geoscience Australia increased

its asset threshold from \$2,000 to \$2,500 during 2005-06, resulting in a one off charge to depreciation and amortisation estimated to be \$1.20m.

Balance Sheet

Geoscience Australia's budgeted total asset position for 2006-07 is \$59.59m, an increase of \$1.72m from the estimated actual position for 2005-06, with no significant movements in major asset categories.

Budgeted total liabilities for 2006-07 are \$26.88m, an increase of \$1.05m over the estimated actual position for 2005-06. The only significant movement is an increase in the supplier payables of \$0.90m to \$5.56m, expected due to the increase in supplier expenditure during 2006-07.

Employee provisions continue to be Geoscience Australia's primary liability, increasing by \$0.17m to \$18.68m, which can be met from current cash holdings (cash and appropriation receivable).

The budgeted current ratio for Geoscience Australia for 2006-07 is 1:3.1 – current liabilities of \$8.86m versus current assets of \$27.47m.

Australian Equivalent International Financial Reporting Standards (AEIFRS)

The introduction of AEIFRS has only a minor impact on Geoscience Australia, with the major change being the recognition of leasehold makegood obligations for the two premises currently leased by the organisation. The budgeted 'Provision for Leasehold Makegood' for 2006-07 is \$1.16m.

Capital Expenditure

Planned capital expenditure for Geoscience Australia for 2006-07 is \$7.66m, a decrease of \$2.04m over the estimated actual expenditure for 2005-06. The majority of the capital expenditure program is for asset replacement and renewal, the only significant investment in new assets being the infrastructure required to support the Australian Tsunami Warning System.

Administered

Budgeted Income and Expenses

Geoscience Australia will make one payment on behalf of government in 2006-07, being a grant of \$0.020m to the International Geological Correlation Programme.

In addition, Geoscience Australia administers two Special Accounts:

- Australian Geological Survey Organisation Account (AGSO); and
- Australia New Zealand Land Information council Account (ANZLIC).

The balance of income and expenses administered by Geoscience Australia is for these two accounts. The estimated actual position for 2005-06 is for income \$0.252m less than expenses, whilst the budgeted position for 2006-07 is for income and expenses to be equal. The variation for 2005-06 is caused by ANZLIC utilising their cash reserves to fund some activities.

Further information can be found at Section 2.6 Special Accounts.

Budgeted Assets and Liabilities

The budgeted total administered asset position for 2006-07 of \$0.641m is unchanged from the estimated actual position for 2005-06, and represents the cash holdings of AGSO (\$0.306m) and ANZLIC (\$0.335m). This is a decrease from the previously published budgeted position for 2005-06 (\$0.784m), as ANZLIC have utilised their cash reserves to fund some activities.

The budgeted total administered liabilities for 2006-07 of \$0.641m is unchanged from the estimated actual position for 2005-06, and represents the cash held on behalf of the parties to the Special Accounts.

BUDGETED FINANCIAL STATEMENTS TABLES

Table 5.1: Budgeted departmental income statement for the period ended 30 June

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000
INCOME					
Revenue					
Revenues from Government	107,440	112,995	103,862	101,057	102,073
Goods and services	21,047	21,483	16,399	10,791	11,834
Interest					
Dividends					
Rents					
Royalties					
Other	122	-	-	-	-
Total revenue	128,609	134,478	120,261	111,848	113,907
Gains					
Net foreign exchange gains					
Reversals of previous asset write-downs					
Net gains from sale of assets					
Other					
Total gains					
Total income	128,609	134,478	120,261	111,848	113,907
EXPENSE					
Employees	53,784	54,062	55,285	57,197	59,173
Suppliers	65,431	74,866	58,042	46,971	47,142
Grants					
Subsidies					
Depreciation and amortisation	7,654	6,550	6,934	7,680	7,592
Finance costs					
Write-down of assets and impairment of assets					
Net losses from sale of assets					
Net foreign exchange losses					
Other					
Total expenses	126,869	135,478	120,261	111,848	113,907
Share of operating results of associates and joint ventures accounted for using the equity method					

**Table 5.1: Budgeted departmental income statement
for the period ended 30 June (cont)**

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000
Operating result from continuing operations					
Operating result from discontinued operations	1,740	(1,000)	-	-	-
Gain (loss) on remeasuring discontinued operations					
Operating result					
Minority interest in net surplus or (deficit)					
Net surplus or (deficit) attributable to the Australian Government	1,740	(1,000)	-	-	-

**Table 5.2: Budgeted departmental balance sheet
as at 30 June**

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000
ASSETS					
Financial assets					
Cash	1,478	1,701	1,644	1,687	1,667
Receivables	20,497	20,857	20,362	20,295	23,638
Investments accounted for under the equity method					
Investments (s.39 FMA Act; s.18 CAC Act; s.19 CAC Act)					
Other investments					
Tax assets					
Accrued revenues	2,026	2,068	1,579	1,039	1,139
Other					
Total financial assets	24,001	24,626	23,585	23,021	26,444
Non-financial assets					
Land and buildings	7,098	6,970	7,237	6,790	7,609
Infrastructure, plant and equipment	21,778	22,170	21,699	19,971	16,366
Investment properties					
Heritage and cultural assets					
Inventories	300	280	260	240	220
Intangibles	2,169	2,984	2,753	3,998	3,433
Biological assets					
Assets held for sale					
Other	2,523	2,562	2,603	2,645	2,688
Total non-financial assets	33,868	34,966	34,552	33,644	30,316
Total assets	57,869	59,592	58,137	56,665	56,760
LIABILITIES					
Interest bearing liabilities					
Loans					
Leases					
Deposits					
Overdraft					
Other					
Total interest bearing liabilities	-	-	-	-	-
Provisions					
Employees	18,507	18,677	18,897	19,014	19,128
Other	2,669	2,648	2,269	1,859	1,887
Total provisions	21,176	21,325	21,166	20,873	21,015
Payables					
Suppliers	4,662	5,559	3,857	2,678	2,631
Grants					
Dividends					
Finance costs					
Other					
Total payables	4,662	5,559	3,857	2,678	2,631
Liabilities included in disposal groups held for sale					
Total liabilities	25,838	26,884	25,023	23,551	23,646

**Table 5.2: Budgeted departmental balance sheet
as at 30 June (cont)**

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000
EQUITY*					
Parent entity interest					
Contributed equity	6,714	8,391	8,797	8,797	8,797
Reserves	26	26	26	26	26
Statutory funds					
Retained surpluses or accumulated deficits	25,291	24,291	24,291	24,291	24,291
Total parent entity interest	32,031	32,708	33,114	33,114	33,114
Minority interest					
Contributed equity					
Reserves					
Statutory funds					
Retained surpluses or accumulated deficits					
Total minority interest	-	-	-	-	-
Total equity	32,031	32,708	33,114	33,114	33,114
Current assets	26,824	27,468	26,448	25,905	29,352
Non-current assets	31,045	32,124	31,689	30,758	27,409
Current liabilities	8,805	8,859	8,515	8,154	8,254
Non-current liabilities	17,033	18,025	16,509	15,396	15,392

**Table 5.3: Budgeted departmental statement of cash flows
for the period ended 30 June**

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	20,014	21,410	17,249	11,729	11,660
Appropriations	102,640	112,695	103,662	100,357	98,873
Interest					
Dividends					
Other	7,692	8,167	6,631	5,496	5,149
Total cash received	130,346	142,272	127,542	117,582	115,682
Cash used					
Employees	51,941	53,892	55,065	57,079	59,059
Suppliers	73,944	81,409	65,758	53,003	51,943
Grants					
Financing costs					
Other					
Total cash used	125,885	135,301	120,823	110,082	111,002
Net cash from or (used by) operating activities	4,461	6,971	6,719	7,500	4,680
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment					
Proceeds from sales of financial instruments					
Bills of exchange and promissory notes					
Repayments of loans made					
Investments (s.39 FMA Act; s.18 CAC Act; s.19 CAC Act)	4,221	1,677	406	-	-
Other					
Total cash received	4,221	1,677	406	-	-
Cash used					
Purchase of property, plant and equipment	10,672	8,425	7,182	7,457	4,700
Purchase of financial instruments					
Bills of exchange and promissory notes					
Loans made					
Investments (s.39 FMA Act; s.18 CAC Act; s.19 CAC Act)					
Other					
Total cash used	10,672	8,425	7,182	7,457	4,700
Net cash from or (used by) investing activities	(6,451)	(6,748)	(6,776)	(7,457)	(4,700)

**Table 5.3: Budgeted departmental statement of cash flows
for the period ended 30 June (cont)**

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity					
Proceeds from issuing financial instruments					
Proceeds from loans					
Other					
Total cash received					
Cash used					
Repayments of debt					
Dividends paid					
Other					
Total cash used					
Net cash from or (used by) financing activities					
Net increase or (decrease) in cash held	(1,991)	223	(57)	43	(20)
Cash at the beginning of the reporting period	3,469	1,478	1,701	1,644	1,687
Effect of exchange rate movements on cash at the beginning of reporting period					
Cash at the end of the reporting period	1,478	1,701	1,644	1,687	1,667

Table 5.4: Departmental statement of changes in equity — summary of movement (Budget 2006-07)

	Accumulated results \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2006					
Balance carried forward from previous period	25,291	-	26	7,401	32,718
Adjustment for changes in accounting policies	(687)	-	-	-	(687)
Adjusted opening balance	24,604	-	26	7,401	32,031
Income and expense					
Income and expenses recognised directly in equity:					
Gain/loss on revaluation of property					
Sub-total income and expense	-	-	-	-	-
Net operating result	(1,000)	-	-	-	(1,000)
Total income and expenses recognised directly in equity	(1,000)	-	-	-	(1,000)
Transactions with owners					
<i>Distribution to owners</i>					
Returns on capital					
Dividends					
Returns of capital					
Restructuring					
Other					
<i>Contribution by owners</i>					
Appropriation (equity injection)	-	-	-	1,677	1,677
Other:					
Restructuring					
Sub-total transactions with owners	-	-	-	1,677	1,677
Transfers between equity components					
Estimated closing balance as at 30 June 2007	23,604	-	26	9,078	32,708

Table 5.5: Departmental capital budget statement

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000
CAPITAL APPROPRIATIONS					
Total equity injections	4,221	1,677	406	-	-
Total loans					
Total capital appropriations	4,221	1,677	406	-	-
Represented by:					
Purchase of non-financial assets	4,221	1,677	406	-	-
Other					
Total represented by	4,221	1,677	406	-	-
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation	4,221	1,677	406	-	-
Funded internally by Departmental resources	5,481	5,982	6,123	6,779	4,273
Total	9,702	7,659	6,529	6,779	4,273

Table 5.6: Departmental property, plants, equipment and intangibles - summary of movement (Budget year 2006-07)

	Land	Investment property	Buildings	Specialist military equipment	Other infrastructure plant and equipment	Heritage and cultural assets	Computer software	Other intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2006									
Gross book value	595	-	7,965	-	27,081	-	8,460	-	44,101
Accumulated depreciation	-	-	1,461	-	5,304	-	6,291	-	13,056
Opening net book value	595	-	6,503	-	21,778	-	2,169	-	31,045
Additions:									
by purchase	-	-	305	-	5,352	-	2,002	-	7,659
by finance lease									
internally developed									
from acquisitions of entities or operations (including restructuring)									
Revaluations and impairment through equity									
Reclassifications									
Depreciation/amortisation expense	-	-	404	-	4,959	-	1,187	-	6,550
Impairments recognised in operating result									
Other movements	-	-	30	-	-	-	-	-	30
Disposals:									
from disposal of entities or operations (including restructuring)									
other disposals									
As at 30 June 2007									
Gross book value	595	-	8,270	-	32,433	-	10,462	-	51,760
Accumulated depreciation	-	-	1,895	-	10,263	-	7,478	-	19,636
Estimated closing net book value	595	-	6,375	-	22,170	-	2,984	-	32,124

Table 5.7: Schedule of budgeted income and expenses administered on behalf of government for the period ended 30 June

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000
INCOME ADMINISTERED ON BEHALF OF GOVERNMENT					
Revenue					
Taxation					
Income tax					
Indirect tax					
Other taxes, fees and fines					
Total taxation	-	-	-	-	-
Non-taxation					
Goods and services					
Interest					
Dividends					
Other sources of non-taxation revenues	434	585	585	585	585
Rents					
Royalties					
Total non-taxation	434	585	585	585	585
Total revenues administered on behalf of Government	434	585	585	585	585
Gains					
Net foreign exchange gains					
Net gains from sale of assets					
Other gains					
Total gains administered on behalf of Government	-	-	-	-	-
Total income administered on behalf of Government	434	585	585	585	585
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Grants	20	20	20	20	20
Subsidies					
Personal benefits					
Employees					
Suppliers					
Depreciation and amortisation					
Write down and impairment of assets					
Finance costs					
Other	686	585	585	585	585
Losses					
Net foreign exchange losses					
Net loss from sale of assets					
Other losses					
Total expenses administered on behalf of Government	706	605	605	605	605

Table 5.8: Schedule of budgeted assets and liabilities administered on behalf of government as at 30 June

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000
ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT					
Financial assets					
Cash	641	641	641	641	641
Receivables					
Investments (s.39 FMA Act; s.18 CAC Act; s.19 CAC Act)					
Accrued revenues					
Other financial assets					
Total financial assets	641	641	641	641	641
Non-financial assets					
Land and buildings					
Infrastructure, plant and equipment					
Investment properties					
Heritage and cultural assets					
Inventories					
Intangibles					
Biological assets					
Assets held for sale					
Other					
Total non-financial assets	-	-	-	-	-
Total assets administered on behalf of Government	641	641	641	641	641
LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT					
Interest bearing liabilities					
Australian Government securities					
Loans					
Leases					
Deposits					
Overdraft					
Other					
Total interest bearing liabilities	-	-	-	-	-
Provisions					
Employees					
Taxation refunds provided					
Australian currency on issue					
Other provisions					
Total provisions	-	-	-	-	-

Table 5.8: Schedule of budgeted assets and liabilities administered on behalf of government as at 30 June (cont)

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000
Payables					
Suppliers					
Grants and subsidies					
Dividends					
Finance costs					
Personal benefits payable					
Taxation refunds due					
Other payables	641	641	641	641	641
Total payables	641	641	641	641	641
Liabilities included in disposal groups held for sale					
Total liabilities administered on behalf of Government	641	641	641	641	641

**Table 5.9: Schedule of budgeted administered cash flows
for the period ended 30 June**

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000
OPERATING ACTIVITIES					
Cash received					
Income tax					
Indirect tax					
Other taxes, fees and fines					
Sales of goods					
Rendering of services					
Interest					
Dividends					
Other	456	607	607	607	607
Total cash received	456	607	607	607	607
Cash used					
Financing costs					
Employees					
Grant payments					
Interest paid					
Subsidies paid					
Personal benefits					
Suppliers					
Other	708	607	607	607	607
Total cash used	708	607	607	607	607
Net cash from or (used by) operating activities	(252)	-	-	-	-
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment and intangibles					
Proceeds from sales of equity instruments					
Proceeds from sales of investments					
Repayments of advances					
Transfers from other entities					
Investments (s.39 FMA Act, s.18 CAC Act, s.19 CAC Act)					
Other					
Total cash received	-	-	-	-	-

**Table 5.9: Schedule of budgeted administered cash flows
for the period ended 30 June (cont)**

	Estimated actual 2005-06 \$'000	Budget estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000
Cash used					
Purchase of property, plant and equipment and intangibles					
Purchase of equity instruments					
Advances and loans made					
Transfers to other entities					
Investments (s.39 FMA Act, s.18 CAC Act, s.19 CAC Act)					
Other					
Total cash used	-	-	-	-	-
Net cash from or (used by) investing activities	-	-	-	-	-
FINANCING ACTIVITIES					
Cash received					
Proceeds from borrowing					
Cash from Official Public Account					
Other					
Total cash received	-	-	-	-	-
Cash used					
Net repayment of borrowings					
Dividends paid					
Cash to Official Public Account					
Other					
Total cash used	-	-	-	-	-
Net cash from or (used by) financing activities	-	-	-	-	-
Net increase or (decrease) in cash held					
Cash at beginning of reporting period	893	641	641	641	641
Cash from Official Public Account for:					
- appropriations					
- special accounts					
Transfers from other entities (Finance - Whole of Government)					
Cash to Official Public Account for:					
- appropriations					
- special accounts					
Transfers to other entities (Finance - Whole of Government)					
Effect of exchange rate movements on cash at beginning of reporting period					
Cash at end of reporting period	641	641	641	641	641

NOTES TO THE FINANCIAL STATEMENTS

The Analysis of Budgeted Financial Statements at pages xxx to xxx provides an overview of the key elements of Geoscience Australia's financial statements, including variations in major aggregates from 2005-06 to 2006-07.

Basis of Accounting

The agency budget statements are prepared in compliance with Australian Equivalent International Financial Reporting Standards.